

## Message Text

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11

ACTION EA-10

INFO OCT-01 ISO-00 EB-07 /018 W  
----- 042618

R 060510Z MAR 75  
FM AMCONSUL SYDNEY  
TO USDOC WASHDC  
INFO SECSTATE WASHDC 6097  
AMEMBASSY CANBERRA  
AMCONSUL PORT MORESBY

UNCLAS SYDNEY 0480

E.O. 11652: N/A  
TAGS: BTIO, AS  
SUBJ: INVESTMENT OPPORTUNITY: PAPUA NEW GUINEA CEMENT  
PROJECT

PAPUA NEW GUINEA CEMENT CO., 52 ATCHISON STREET, ST.  
LEONARDS, NSW 2065, TELEPHONE 4394255, DESIRES TO  
ASSOCIATE WITH A US CEMENT COMPANY TO DEVELOP VERY LARGE  
LIMESTONE DEPOSITS IN PAPUA NEW GUINEA.  
THE DEPOSITS ARE ON THE COAST AND PRELIMINARY STUDIES  
INDICATE VIABLE OPERATIONS CAN BE SET UP TO SHIP CLINKER  
TO THE WEST COAST UNITED STATES AT COMPETITIVE PRICES.  
PNGC ENVISIONS GRINDING PLANTS WILL BE SET UP AT EACH  
LOCATION PREDOMINANTLY OWNED BY LOCAL INTERESTS WHICH  
WILL GRIND THE CLINKER, ADD THE GYPSUM TO PRODUCE CEMENT  
AND SERVICE THE LOCAL MARKET.  
PNGC BELIEVES THERE IS AN EXCELLENT OPPORTUNITY FOR AN  
AMERICAN CEMENT COMPANY TO EXTEND ITS OPERATIONS AND  
SECURE FUTURE SUPPLIES. THE AUSTRALIAN COMPANIES  
ASSOCIATED WITH PNGC ARE NOT IN THE CEMENT FIELD SO  
WOULD COMPLEMENT A US CEMENT COMPANY.  
PRELIMINARY STUDIES INDICATE INITIAL PRODUCTION OF  
ONE MILLION TONS WITH HALF BEING SOLD IN THE SYDNEY  
AND MELBOURNE AREAS. THE PROPOSAL IS TO THOROUGHLY  
INVESTIGATE THE LIMESTONE DEPOSITS, THE LATEST  
MANUFACTURING PROCESSES AND EXPORT MARKET AND  
CONTEMPLATE AN INITIAL PROJECT SIZE OF APPROXIMATELY  
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FORTH MILLION DOLLARS.

PAPUA NEW GUINEA CEMENT CO. IS A SYDNEY BASED FIRM  
FORMED FOR THIS PROJECT BY SUBSTANTIAL AND WELL KNOWN  
AUSTRALIANS WHO HAVE HAD EXTENSIVE DEALINGS WITH  
THE CONSULATE AND AMERICAN COMPANIES.  
HANNAH

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 06 MAR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Drafter:** n/a  
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**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750078-0345  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** INVESTMENT OPPORTUNITY: PAPUA NEW GUINEA CEMENT PROJECT  
**TAGS:** BTIO, AS  
**To:** COM  
**Type:** TE  
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